

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.080.066.152.285	934.032.482.745
I	Cash & Cash equivalents	110		305.370.011.518	72.886.290.145
1	Cash	111	V.01	45.465.705.915	19.224.951.107
2	Cash equivalents	112		259.904.305.603.00	53.661.339.038.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		251.315.831.194	385.705.877.277
1	Trade accounts receivables	131		158.902.535.182	138.883.921.748
2	Prepayment to suppliers	132		36.170.078.493	14.203.877.651
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	64.189.898.717	240.256.696.570
6	Provision for short-term doubtful debts	139		(7.946.681.198)	(7.638.618.692)
IV	Inventories	140		452.490.047.893	432.787.263.296
1	Inventories	141	V.04	452.490.047.893	432.787.263.296
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		70.890.261.680	42.653.052.027
1	Short-term prepaid expenses	151		1.103.735.760	1.684.486.652
2	VAT deductible	152		2.380.404.323	2.025.691.003
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		67.406.121.597	38.942.874.372
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		497.583.795.356	334.182.584.748
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		9.302.422.142	12.153.029.674
1	Tangible fixed assets	221	V.08	8.863.615.865	9.792.526.528
	- Historical cost	222		19.256.995.911	19.076.901.211
	- Accumulated depreciation	223		(10.393.380.046)	(9.284.374.683)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	201.081.282	245.201.034
	- Historical cost	228		601.452.535	601.452.535
	- Accumulated depreciation	229		(400.371.253)	(356.251.501)

	4 Construction in progress	230	V.11	237.724.995	2.115.302.112
III	Property investment	240	V.12	23.222.442.345	23.660.601.627
	- Historical cost	241		26.289.557.319	26.289.557.319
	- Accumulated depreciation	242		(3.067.114.974)	(2.628.955.692)
IV	Long-term financial investments	250		398.228.663.740	228.690.413.976
	1 Investment in subsidiaries	251		-	-
	2 Investment in associate or joint-venture companies	252		316.165.887.498	118.545.764.234
	3 Other long-term investments	258	V.13	82.062.776.242	110.144.649.742
	4 Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		55.543.038.786	57.137.174.647
	1 Long-term prepaid expenses	261	V.14	3.286.898.097	3.518.056.706
	2 Deferred income tax assets	262	V.21	-	-
	3 Others	268		52.256.140.689	53.619.117.941
VI.	Goodwill	269		11.287.228.343	12.541.364.824
	TOTAL ASSETS (270 = 100+200)	270		1.577.649.947.641	1.268.215.067.493

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		636.879.200.036	604.600.279.813
I	Short-term liabilities	310		563.461.907.258	531.226.420.209
	1 Short-term borrowing	311	V.15	-	-
	2 Trade accounts payable	312		23.233.857.332	21.303.074.194
	3 Advances from customers	313		180.262.566.939	158.439.075.377
	4 Taxes and payable to state budget	314	V.16	46.246.671.339	47.488.242.480
	5 Payable to employees	315		9.056.925.026	6.217.506.357
	6 Payable expenses	316	V.17	235.923.204.989	240.868.146.345
	7 Intercompany payable	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.18	60.775.755.461	53.982.390.765
	10 Provision for short-term liabilities	320		311.933.715	311.933.715
	11 Bonus and welfare fund	323		7.650.992.457	2.616.050.976
II	Long-term liabilities	330		73.417.292.778	73.373.859.604
	1 Long-term accounts payable-Trade	331		-	-
	2 Long-term intercompany payable	332	V.19	-	-
	3 Other long-term payables	333		280.995.510	140.674.803
	4 Long-term borrowing	334	V.20	69.654.000.000	69.714.000.000
	5 Deferred income tax payable	335	V.21	-	-
	6 Provision for unemployment allowance	336		-	-
	7 Provision for long-term liabilities	337		-	-
	8 Unrealised revenue	338		3.482.297.268	3.519.184.801
	9 Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		895.993.240.752	633.132.994.648
I	Capital sources and funds	410	V.22	895.993.240.752	633.132.994.648
	1 Paid-in capital	411		750.000.000.000	527.996.810.000
	2 Capital surplus	412		10.867.980.806	10.982.380.806
	3 Other capital of owner	413		-	-
	4 Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		683.261.215	683.261.215
8	Financial reserve fund	418		11.601.847.758	9.433.376.895
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		122.840.150.973	84.037.165.732
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		44.777.506.853	30.481.793.032
	TOTAL RESOURCES	440		1.577.649.947.641	1.268.215.067.493

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Dat Xanh Real Estate Service & Contructions Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	210.389.741.070	187.828.214.308
2. Deductions	02		367.118.182	-
3. Net sales and services (10 = 01 - 02)	10		210.022.622.888	187.828.214.308
4. Cost of sales	11	VI.27	77.307.848.636	84.944.272.202
5. Gross profit (20= 10-11)	20		132.714.774.252	102.883.942.106
6. Financial income	21	VI.26	6.280.801.239	3.893.900.408
7. Financial expenses	22	VI.28	44.704.186	100.698.237
<i>- In which: Interest expense</i>	<i>23</i>		<i>44.704.186</i>	<i>100.698.237</i>
8. Selling expenses	24		19.325.105.922	37.856.505.022
9. General & administrative expenses	25		34.091.877.178	35.860.423.062
10. Net operating profit [30=20+(21-22)-(24+25)]	30		85.533.888.205	32.960.216.193
11. Other income	31		550.043.414	636.658.490
12. Other expenses	32		1.000.054.929	437.057.175
13. Other profit (40=31-32)	40		(450.011.515)	199.601.315
14. Profit or loss in joint venture	45		1.171.723.264	(627.122.844)
15. Profit before tax (50=30+40)	50		86.255.599.954	32.532.694.664
16. Current corporate income tax expenses	51	VI.30	19.312.815.239	11.972.150.804
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		66.942.784.715	20.560.543.860
18.1 Profit after tax of minorities	<i>61</i>		14.295.713.821	(919.150.505)
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		52.647.070.894	21.479.694.365
19. EPS (VND/share)	70		<i>775</i>	<i>468</i>

Dat Xanh Real Estate Servise & Contructions Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		86.255.599.954	32.532.694.664
2	Adjustment in accounts				
	Fixed assets depreciation	02		1.637.189.697	1.962.800.475
	Provisions	03		308.062.506	141.111.981
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(43.638.751.677)	(3.325.678.211)
	Loan interest expenses	06		44.704.186	100.698.237
3	Operating profit before the changes of current capital	08		44.606.804.666	31.411.627.146
	Changes in accounts receivable	09		(259.590.324.550)	(177.885.074.196)
	Changes in inventories	10		(15.007.605.833)	(158.894.047.636)
	Changes in trade payables (interest payable, income tax payable)	11		297.860.271.509	392.432.227.835
	Changes in prepaid expenses	12		2.197.491.743	2.738.906.159
	Loan interest paid	13		(4.684.055.672)	(149.253.765)
	Corporate income tax paid	14		(20.810.017.056)	(4.788.089.267)
	Other receivables	15		81.214.513.628	9.278.461.477
	Other payables	16		(121.207.321.451)	(25.442.103.986)
	Net cash provided by (used in) operating activities	20		4.579.756.984	68.702.653.767
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(462.337.500)	(726.244.535)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.500.000.000	184.154.588
3	Cash paid for lending or purchase debt tools of other companies	23		-	(5.466.031.000)
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(10.905.228.800)	(87.311.664.545)
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		15.735.801.239	4.737.586.219
	Net cash used in investing activities	30		5.868.234.939	(88.582.199.273)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		222.003.190.000	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		29.592.539.450	38.661.246.000
4	Cash paid to principal debt	34		(29.560.000.000)	(33.469.780.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(1.205.400.000)
	Net cash (used in) provided by financing activities	40		222.035.729.450	3.986.066.000
	Net cash during the period (50=20+30+40)	50		232.483.721.373	(15.893.479.506)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		72.886.290.145	136.052.654.099
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		305.370.011.518	120.159.174.593
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